

Christian County, Missouri

Basic Financial Statements
Year Ended December 31, 2023

KPM
CPAS & ADVISORS

Table of Contents

Independent Auditors' Report	4
Basic Financial Statements	
Statement of Net Position – Modified Cash Basis	7
Statement of Activities – Modified Cash Basis.....	8
Balance Sheet – Governmental Funds – Modified Cash Basis	9
Statement of Receipts, Disbursements, and Changes in Fund Balance – Governmental Funds – Modified Cash Basis.....	11
Statement of Net Position – Fiduciary Fund – Modified Cash Basis	13
Statement of Changes in Net Position – Fiduciary Fund – Modified Cash Basis.....	14
Notes to the Financial Statements.....	15
Other Information	
Budgetary Comparison Schedule – General Fund – Modified Cash Basis	27
Budgetary Comparison Schedule – Common Road I Fund – Modified Cash Basis	30
Budgetary Comparison Schedule – Common Road II Fund – Modified Cash Basis	32
Budgetary Comparison Schedule – Law Enforcement Fund – Modified Cash Basis.....	34
Budgetary Comparison Schedule – Law Enforcement Sales Tax Fund – Modified Cash Basis	35
Budgetary Comparison Schedule – Bridge Fund – Modified Cash Basis.....	36
Budgetary Comparison Schedule – Assessment Fund – Modified Cash Basis	37
Budgetary Comparison Schedule – Road and Bridge Sales Tax Fund – Modified Cash Basis.....	39
Budgetary Comparison Schedule – CART Fund – Modified Cash Basis.....	40
Budgetary Comparison Schedule – ARPA Fund – Modified Cash Basis	41
Notes to the Budgetary Comparison Schedules	42
Supplementary Information	
Combining Balance Sheet – Nonmajor Governmental Funds – Modified Cash Basis	44
Combining Statement of Receipts, Disbursements, and Changes in Fund Balances – Nonmajor Governmental Funds – Modified Cash Basis	47

Other Reporting Requirements

Independent Auditors’ Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards* 51

Independent Auditors’ Report on Compliance for Each Major Program
and on Internal Control over Compliance Required by Uniform Guidance..... 53

Schedule of Expenditures of Federal Awards 56

Notes to the Schedule of Expenditures of Federal Awards 58

Schedule of Findings and Questioned Costs 59

Summary Schedule of Prior Audit Findings..... 60



Christian County Commission
Christian County
Ozark, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Missouri, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Missouri, as of December 31, 2023, and the respective changes in modified cash basis financial position thereof for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Christian County, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis of Accounting

As described in Note 1 of the financial statements, the financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

www.kpmcpa.com

1445 E. Republic Road, Springfield, MO 65804 | 417-882-4300 | fax 417-882-4343
500 W. Main Street, Suite 200 Branson, MO 65616 | 417-334-2987 | fax 417-336-3403

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining nonmajor fund financial statements and Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to

the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information. The other information comprises the budgetary comparison schedules but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 16, 2024, on our consideration of Christian County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Christian County, Missouri's internal control over financial reporting and compliance.

KPM CPAs, PC

KPM CPAs, PC
Springfield, Missouri
August 16, 2024

Christian County

Statement of Net Position – Modified Cash Basis

December 31, 2023

	Governmental Activities
Assets	
Cash - unrestricted	\$ 18,072,453
Cash - restricted	28,503,285
Total Assets	<u>\$ 46,575,738</u>
Net Position	
Restricted	
Public safety	\$ 1,021,380
Debt service	86,759
Elections	21,465
Roads and bridges	9,976,503
Prosecuting attorney	106,059
Recorder's technology	640,323
Record retention	166,004
Tax maintenance	199,592
ARPA funding	14,545,981
County clerk	36
Capital improvements	1,739,183
Unrestricted	18,072,453
Total Net Position	<u>\$ 46,575,738</u>

See accompanying Notes to the Financial Statements.

Christian County

Statement of Activities – Modified Cash Basis

Year Ended December 31, 2023

Functions/Programs	Disbursements	Program Receipts			Net (Disbursements) Receipts and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities					
General government	\$ (9,133,795)	\$ 3,723,844	\$ 19,875	\$ -	\$ (5,390,076)
Judicial	(3,497,263)	675,922	213,064	-	(2,608,277)
Public safety	(8,333,948)	1,661,280	783,900	-	(5,888,768)
Public works	(110,004)	4,786	-	-	(105,218)
Highway and roads	(7,272,352)	-	113,402	55,646	(7,103,304)
Debt service	(695,289)	-	-	-	(695,289)
Total Governmental Activities	<u>\$ (29,042,651)</u>	<u>\$ 6,065,832</u>	<u>\$ 1,130,241</u>	<u>\$ 55,646</u>	<u>(21,790,932)</u>
		General Receipts			
					992,655
					17,725,994
					2,213,920
					50,221
					201,206
					2,450,507
					187,380
					<u>23,821,883</u>
					Change in Net Position
					2,030,951
					Net Position, Beginning of year
					44,544,787
					<u>\$ 46,575,738</u>

See accompanying Notes to the Financial Statements.

Christian County

Balance Sheet – Governmental Funds – Modified Cash Basis

December 31, 2023

	Special Revenue Funds						
	General Fund	Common Road I Fund	Common Road II Fund	Law Enforcement Fund	Law Enforcement Sales Tax Fund	Bridge Fund	Assessment Fund
Assets							
Cash - unrestricted	\$ 8,854,379	\$ -	\$ -	\$ 6,455,923	\$ -	\$ -	\$ 1,542,004
Cash - restricted	-	1,972,567	1,314,220	-	519,780	1,821,982	-
Total Assets	<u>\$ 8,854,379</u>	<u>\$ 1,972,567</u>	<u>\$ 1,314,220</u>	<u>\$ 6,455,923</u>	<u>\$ 519,780</u>	<u>\$ 1,821,982</u>	<u>\$ 1,542,004</u>
Fund Balances							
Fund Balances							
Restricted for							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 519,780	\$ -	\$ -
Debt service	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-
Roads and bridges	-	1,972,567	1,314,220	-	-	1,821,982	-
Prosecuting attorney	-	-	-	-	-	-	-
Recorder's technology	-	-	-	-	-	-	-
Record retention	-	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-
ARPA funding	-	-	-	-	-	-	-
County clerk	-	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-	-
Assigned to							
Elections	-	-	-	-	-	-	-
Building inspection	-	-	-	-	-	-	-
Law enforcement	-	-	-	6,455,923	-	-	-
Sheriff	-	-	-	-	-	-	-
Assessment	-	-	-	-	-	-	1,542,004
Unassigned	8,854,379	-	-	-	-	-	-
Total Fund Balances	<u>\$ 8,854,379</u>	<u>\$ 1,972,567</u>	<u>\$ 1,314,220</u>	<u>\$ 6,455,923</u>	<u>\$ 519,780</u>	<u>\$ 1,821,982</u>	<u>\$ 1,542,004</u>

See accompanying Notes to the Financial Statements.

Christian County

Balance Sheet – Governmental Funds – Modified Cash Basis

December 31, 2023

	Special Revenue Funds			Nonmajor Governmental Funds	Total Governmental Funds
	Road and Bridge Sales Tax Fund	CART Fund	ARPA Fund		
Assets					
Cash - unrestricted	\$ -	\$ -	\$ -	\$ 1,220,147	\$ 18,072,453
Cash - restricted	4,861,567	6,167	14,545,981	3,461,021	28,503,285
Total Assets	\$ 4,861,567	\$ 6,167	\$ 14,545,981	\$ 4,681,168	\$ 46,575,738
Fund Balances					
Fund Balances					
Restricted for					
Public safety	\$ -	\$ -	\$ -	\$ 501,600	\$ 1,021,380
Debt service	-	-	-	86,759	86,759
Elections	-	-	-	21,465	21,465
Roads and bridges	4,861,567	6,167	-	-	9,976,503
Prosecuting attorney	-	-	-	106,059	106,059
Recorder's technology	-	-	-	640,323	640,323
Record retention	-	-	-	166,004	166,004
Tax maintenance	-	-	-	199,592	199,592
ARPA funding	-	-	14,545,981	-	14,545,981
County clerk	-	-	-	36	36
Capital improvements	-	-	-	1,739,183	1,739,183
Assigned to					
Elections	-	-	-	42,686	42,686
Building inspection	-	-	-	883,250	883,250
Law enforcement	-	-	-	-	6,455,923
Sheriff	-	-	-	294,211	294,211
Assessment	-	-	-	-	1,542,004
Unassigned	-	-	-	-	8,854,379
Total Fund Balances	\$ 4,861,567	\$ 6,167	\$ 14,545,981	\$ 4,681,168	\$ 46,575,738

See accompanying Notes to the Financial Statements.

Christian County

Statement of Receipts, Disbursements, and Changes in Fund Balance – Governmental Funds – Modified Cash Basis

Year Ended December 31, 2023

	Special Revenue Funds						
	General Fund	Common Road I Fund	Common Road II Fund	Law Enforcement Fund	Law Enforcement Sales Tax Fund	Bridge Fund	
Receipts							
Taxes	\$ 6,854,036	\$ 163,118	\$ 8,731	\$ 2,913,875	\$ 3,134,858	\$ -	\$ -
Collector's commission	1,227,365	-	-	-	-	-	-
Intergovernmental receipts	864,596	29,219	-	-	-	55,646	136,389
Fees and charges	2,381,558	-	-	-	-	-	1,011,360
Other	861,593	106,799	77,789	335,427	31,273	86,292	98,465
Total Receipts	12,189,148	299,136	86,520	3,249,302	3,166,131	141,938	1,246,214
Disbursements							
General government	5,705,897	-	-	-	-	-	1,047,169
Judicial	3,289,989	-	-	-	-	-	-
Public safety	8,225,686	-	-	-	-	-	-
Public works	110,004	-	-	-	-	-	-
Highway and roads	-	3,151,689	2,992,678	-	-	176,571	-
American Rescue Plan Act	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Total Disbursements	17,331,576	3,151,689	2,992,678	-	-	176,571	1,047,169
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(5,142,428)	(2,852,553)	(2,906,158)	3,249,302	3,166,131	(34,633)	199,045
Other Financing Sources (Uses)							
Operating transfers in (out)	5,825,697	2,811,776	2,729,200	(2,629,423)	(3,363,718)	369,862	-
Sale of property	11,690	115,918	-	-	-	-	-
Total Other Financing Sources (Uses)	5,837,387	2,927,694	2,729,200	(2,629,423)	(3,363,718)	369,862	-
<i>Change in Fund Balance</i>	694,959	75,141	(176,958)	619,879	(197,587)	335,229	199,045
Fund Balance, January 1	8,159,420	1,897,426	1,491,178	5,836,044	717,367	1,486,753	1,342,959
Fund Balance, December 31	\$ 8,854,379	\$ 1,972,567	\$ 1,314,220	\$ 6,455,923	\$ 519,780	\$ 1,821,982	\$ 1,542,004

See accompanying Notes to the Financial Statements.

Christian County

Statement of Receipts, Disbursements, and Changes in Fund Balance – Governmental Funds – Modified Cash Basis

Year Ended December 31, 2023

	Special Revenue Funds			Nonmajor Governmental Funds	Total Governmental Funds
	Road & Bridge Sales Tax Fund	CART Fund	ARPA Fund		
Receipts					
Taxes	\$ 5,827,749	\$ 2,213,919	\$ -	\$ 67,709	\$ 21,183,995
Collector's commission	-	-	-	-	1,227,365
Intergovernmental receipts	-	-	-	161,152	1,247,002
Fees and charges	-	-	-	1,070,937	4,463,855
Other	228,828	9,884	768,000	219,427	2,823,777
Total Receipts	6,056,577	2,223,803	768,000	1,519,225	30,945,994
Disbursements					
Current					
General government	-	-	1,709,167	671,562	9,133,795
Judicial	-	-	-	207,274	3,497,263
Public safety	-	-	-	108,262	8,333,948
Public works	-	-	-	-	110,004
Highway and roads	350,620	600,794	-	-	7,272,352
Debt service	-	-	-	695,289	695,289
Total Disbursements	350,620	600,794	1,709,167	1,682,387	29,042,651
<i>Excess (Deficit) of Receipts Over Disbursements</i>	5,705,957	1,623,009	(941,167)	(163,162)	1,903,343
Other Financing Sources (Uses)					
Operating transfers in (out)	(4,654,668)	(1,756,170)	(460,706)	1,128,150	-
Sale of property	-	-	-	-	127,608
Total Other Financing Sources (Uses)	(4,654,668)	(1,756,170)	(460,706)	1,128,150	127,608
<i>Change in Fund Balance</i>	1,051,289	(133,161)	(1,401,873)	964,988	2,030,951
Fund Balance, January 1	3,810,278	139,328	15,947,854	3,716,180	44,544,787
Fund Balance, December 31	\$ 4,861,567	\$ 6,167	\$ 14,545,981	\$ 4,681,168	\$ 46,575,738

See accompanying Notes to the Financial Statements.

Christian County

Statement of Net Position – Fiduciary Fund – Modified Cash Basis

December 31, 2023

	<u>Custodial Fund</u>
Assets	
Cash and cash equivalents	\$ 87,988,911
Total Assets	<u>\$ 87,988,911</u>
Liabilities	
Due to others	\$ 707,789
Due to other governments	87,281,122
Total Liabilities	<u>87,988,911</u>
Net Position	
Unrestricted	-
Total Net Position	<u>\$ -</u>

See accompanying Notes to the Financial Statements.

Christian County

Statement of Changes in Net Position – Fiduciary Fund – Modified Cash Basis

December 31, 2023

	Custodial Funds
Additions	
Taxes collected for other governments	\$ 135,011,733
Fees	3,978,780
Interest	528,036
Other	769,268
Total Receipts	<u>140,287,817</u>
Deductions	
Distributions	
Taxes distributed to other governments	135,011,733
Other distributions	5,276,084
Total Disbursements	<u>140,287,817</u>
<i>Change in Net Position</i>	-
Net Position, beginning of year	-
Net Position, end of year	<u><u>\$ -</u></u>

See accompanying Notes to the Financial Statements.

Christian County

Notes to the Financial Statements

December 31, 2023

1. Summary of Significant Accounting Policies

Christian County, Missouri (the County) is a county of the 1st class and operates under a three-member County Commission.

The accounting methods and procedures adopted by Christian County, Missouri, conform to the modified cash basis of accounting as applied to governmental entities. The following is a summary of the more significant policies.

Financial Reporting Entity

Christian County, Missouri, is a primary government, which is governed by the County commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The County has determined that no other outside entity meets the above criteria and, therefore, no other entity has been included as a component unit in the County's financial statements. In addition, the County is not aware of any entity for which the County would be considered as a component unit of that entity.

Government-Wide Financial Statements

The government-wide statements display information about the primary government. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities. Governmental activities are supported by taxes and intergovernmental receipts.

In the government-wide Statement of Net Position, the governmental activities are consolidated and presented on the modified cash basis of accounting.

The government-wide Statement of Activities presents a between direct disbursements and program receipts for each function of the County's governmental activities. Direct disbursements are those that are specifically associated with a program or a function. Program receipts include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital disbursements of a particular program. Receipts that are not classified as program receipts, including all taxes, are presented as general receipts.

Fund Financial Statements

Separate fund financial statements report information on the County's governmental funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining funds are aggregated and reported as nonmajor funds in their respective categories.

The County reports the following major governmental funds:

General Fund: The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Common Road I Fund: The Common Road I Fund of the County is used to account for resources designated for highway and road expenditures.

Common Road II Fund: The Common Road II Fund is used to account for resources designated for highway and road improvements.

Christian County

Notes to the Financial Statements

December 31, 2023

Law Enforcement Fund: The Law Enforcement Fund is used to account for resources designated for law enforcement activities.

Law Enforcement Sales Tax Fund: The Law Enforcement Sales Tax Fund of the County is used to account for the receipts and disbursements of the law enforcement sales tax.

Bridge Fund: The Bridge Fund is used to account for grant monies and other resources restricted or designated for bridge improvements.

Assessment Fund: The Assessment Fund is used to account for resources designated for County assessment activities.

Road and Bridge Sales Tax Fund: The Road and Bridge Sales Tax Fund is used to account for sales tax revenues restricted for road and bridge improvements.

County Aid Road Trust (CART) Fund: The CART Fund is used to account for motor vehicle and gas sales tax restricted for road and bridge improvements.

American Rescue Plan (ARPA) Fund: The APRA fund is used to account for COVID-19 relief funds provided to address rescue efforts and lead recovery.

The County also reports the following fund types:

Custodial Fund: Custodial funds are used to account for resources held by the County as an agent for individuals, private organizations, or other governmental units.

Basis of Accounting

The government-wide Statement of Net Position and Statement of Activities, as well as the fund financial statements for the County, are presented using the modified cash basis of accounting. This basis recognizes assets, net position/fund balance, revenues, and expenditures/expenses when they result from cash transactions. The cash basis has been modified to include investments of the County, however the County does not have any investments in the current year. This is a basis of accounting other than accounting principles generally accepted in the United States of America; and as a result, these financial statements may not be suitable for another purpose.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Also, as a result of the modified cash basis, capital assets and long-term debt of the County are not included in these financial statements.

If the County used the basis of accounting recognized as generally accepted, the fund financial statements for the governmental fund would use the modified accrual basis of accounting. All government-wide financial statements would be presented on the accrual basis of accounting.

Christian County

Notes to the Financial Statements

December 31, 2023

Cash and Investments

The County pools cash resources of various funds in the County Treasurer's office in order to facilitate the management of cash and investments. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. Investments of the County are carried at cost, however the County does not have any investments in the current year.

Compensated Absences

The County has a countywide policy on vacation and sick leave for all employees. Leave is taken at the discretion of each officeholder.

Fund Balance Classification

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

Nonspendable fund balance: This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

Restricted fund balance: This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission – the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the Commission removes the specified use by taking the same type of action imposing the commitment.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

Net Position

In the government-wide financial statements, equity is displayed, when applicable, in two components as follows:

Restricted: This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Unrestricted: This consists of net position that does not meet the definition of restricted or invested in capital assets, net of related debt.

Christian County

Notes to the Financial Statements

December 31, 2023

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the County first applies restricted net position.

Pensions

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the State of Missouri County Employees' Retirement Fund (CERF) is prepared in accordance with the County's modified cash basis of accounting.

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the Missouri Local Government Employees' Retirement System (LAGERS) is prepared in accordance with the County's modified cash basis of accounting.

The financial statements were prepared using the modified cash basis of accounting. Therefore, member and employer contributions are recognized when paid and the County's net pension asset/liability, deferred outflows and inflows of resources related to pensions are not recorded in these financial statements.

2. Cash & Cash Equivalents

The County maintains a cash pool that is available for use by all funds. Each fund's portion of this pool is displayed on the Balance Sheet and Statement of Net Position as "cash". State statutes require that the County's deposits be insured or collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2023, all bank balances on deposit are entirely insured or collateralized with securities.

3. Claims, Judgments, & Contingencies

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Disbursements financed by grants are subject to audit by the appropriate grantor government. If disbursements are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2023, significant amounts of grant disbursements have not been audited by grantor governments, but the County believes that disallowed disbursements, if any, based on subsequent audits, will not have a material effect on any of the individual government funds or the overall financial position of the County.

Legal Matters

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

Christian County

Notes to the Financial Statements

December 31, 2023

4. Pension Plan – CERF

State of Missouri County Employees' Retirement Fund

General Information about the Pension Plan

Plan Description. Christian County of Missouri's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in the State of Missouri County Employees' Retirement Fund (CERF). CERF is a mandatory cost-sharing multiple employer retirement system for each county in the state of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000, could opt out of the system.

CERF was established by an act of the Missouri General Assembly effective August 28, 1994, and administered in accordance with RSMo. 50.1000 – 50.1300. As such, it is CERF's responsibility to administer the law in accordance expressed intent of the General Assembly. The plan as amended through November 1, 2010, is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the CERF website at www.mocerf.org.

Benefits Provided. CERF provides retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service and who terminate employment after December 31, 1999 may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature.

Cost-of-Living Adjustments (COLA). Annual cost-of-living adjustments not to exceed 1% are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% and may be amended only by action of Missouri Legislature.

Contributions. Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participated county employees hired on or after February 25, 2002, are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of employees.

Christian County

Notes to the Financial Statements

December 31, 2023

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations
- Twenty dollars on each merchants and manufacturers license issued
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded
- Five ninths of the fee on delinquent property taxes
- Interest earned on investment of the above collections prior to remittance to CERF

During 2023 , the County collected and remitted to CERF, employee contributions of \$409,945, for the year. The County's contributions to CERF were \$771,222 for the year ended December 31, 2023.

5. Pension Plan – LAGERS

General Information about the Pension Plan

Plan Description. The County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly.

The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits Provided. LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

	<u>2023 Valuation</u>
Benefit multiplier	1.60% for life
Final average salary	3 years
Member contributions	0%

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Christian County

Notes to the Financial Statements

December 31, 2023

Employees Covered by Benefit Terms. At June 30, 2023, which is LAGERS fiscal year end and the latest information available, the following employees were covered by the benefit terms:

	<u>General</u>	<u>Police</u>	<u>Total</u>
Inactive employees or beneficiaries currently receiving benefits	120	49	169
Inactive employees entitled to but not yet receiving benefits	104	107	211
Active employees	154	58	212
	<u>378</u>	<u>214</u>	<u>592</u>

Contributions. The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS using the individual entry-age actuarial method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 12.6% (General) and 9.1% (Police) of annual covered payroll.

During the year ended December 31, 2023, the County made contributions of \$1,245,633.

6. Assessed Valuation, Tax Levy, & Legal Debt Margin

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by December 31.

The 2023 assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property were as follows:

Assessed Valuation

Real estate	\$ 1,414,510,690
Personal property	356,455,980
Railroad and utilities	42,288,893
	<u>\$ 1,813,255,563</u>

Tax Levy

County	\$.0446
Common Road I Fund	.0948
	<u>\$.1394</u>

The legal debt margin at December 31, 2023, is computed as follows:

Constitutional debt limit	\$ 181,325,556
General obligation bonds payable	-
	<u>\$ 181,325,556</u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri.

Christian County

Notes to the Financial Statements

December 31, 2023

The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

7. Long-Term Debt

Special Obligation Bonds Payable

\$9,330,000 in Special Obligation Parks Building Bonds Series 2017; interest payable on April 1 and October 1 at rates ranging from 2.0% to 3.25%, principal retirements due annually on April 1 through 2037; collateralized by a mortgage lien on the project. Bonds maturing on April 1, 2026, and thereafter shall be subject to redemption in whole or part.

\$ 7,055,000

Principal and interest payments are due on the bonds as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 410,000	\$ 214,000	\$ 624,000
2025	425,000	201,475	626,475
2026	435,000	188,575	623,575
2027	450,000	175,300	625,300
2028	465,000	161,575	626,575
2029	475,000	147,475	622,475
2030	490,000	133,000	623,000
2031	505,000	118,075	623,075
2032	520,000	102,050	622,050
2033	540,000	84,825	624,825
2034	555,000	67,031	622,031
2035	575,000	48,669	623,669
2036	595,000	29,656	624,656
2037	615,000	9,994	624,994
	<u>\$ 7,055,000</u>	<u>\$ 1,681,700</u>	<u>\$ 8,736,700</u>

Special Assessment Bonds Payable

During the year ended December 31, 2014, the County issued Neighborhood Improvement bonds in the amount of \$670,000 to finance construction of sewer improvements in the River Downs West Project District. The bonds are to be repaid through the annual assessment tax on the residents of the District. Interest and principal payments are due March 1 of each year. The bonds bear interest at 3.75%.

\$670,000 in special assessment bonds for River Downs West District improvements, principal payable annually with interest at 3.75%.

\$ 415,910

Christian County

Notes to the Financial Statements

December 31, 2023

Principal and interest payments are due as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 28,079	\$ 15,596	\$ 43,675
2025	29,132	14,544	43,676
2026	30,225	13,451	43,676
2027	31,358	12,318	43,676
2028	32,534	11,142	43,676
2029	33,754	9,922	43,676
2030	35,020	8,656	43,676
2031	36,333	7,343	43,676
2032	37,695	5,980	43,675
2033	39,109	4,567	43,676
2034	40,575	3,100	43,675
2035	42,096	1,580	43,676
	<u>\$ 415,910</u>	<u>\$ 108,199</u>	<u>\$ 524,109</u>

During the year ended December 31, 2016, the County issued Neighborhood Improvement bonds in the amount of \$348,235 to finance construction of road and street improvements in the Stone Hollow Neighborhood Improvement District. The bonds are to be repaid through the annual assessment tax on the residents of the District. Interest and principal payments are due July 1 of each year. The bonds bear interest at 2.99%.

\$348,235 in special assessment bonds for Stone Hollow Street District improvements, with interest at 2.99%.

\$ 217,299

Principal and interest payments are due as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 16,715	\$ 6,497	\$ 23,212
2025	16,715	5,997	22,712
2026	16,715	5,498	22,213
2027	16,715	4,998	21,713
2028	16,715	4,498	21,213
2029	16,715	3,998	20,713
2030	16,715	3,499	20,214
2031	16,715	2,999	19,714
2032	16,715	499	17,214
2033	16,716	1,999	18,715
2034	16,716	1,499	18,215
2035	16,716	1,000	17,716
2036	16,716	557	17,273
	<u>\$ 217,299</u>	<u>\$ 43,538</u>	<u>\$ 260,837</u>

Christian County

Notes to the Financial Statements

December 31, 2023

Compensated Absences Payable

Compensated absences payable consists of unused vacation time and accumulated comp time for employees and totaled \$199,770 as of December 31, 2023.

Changes in Long-Term Debt

The following table is a summary of the changes in the long-term debt for the year ended December 31, 2023:

	Balance December 31, 2022	New Obligations	Retired	Balance December 31, 2023	Amounts due within one year
2017 Special Obligation Bonds	\$ 7,455,000	\$ -	\$ 400,000	\$ 7,055,000	\$ 410,000
Special Assessment Bonds					
Riverdowns	442,974	-	27,064	415,910	28,079
Stone Hollow	234,014	-	16,715	217,299	16,715
Direct Borrowing					
2019 Chevrolet Silverado	1,631	-	1,631	-	-
Compensated Absences	208,657	-	8,887	199,770	-
	<u>\$ 8,342,276</u>	<u>\$ -</u>	<u>\$ 454,297</u>	<u>\$ 7,887,979</u>	<u>\$ 454,794</u>

8. Interfund Transfers

Interfund transfers for the year ended December 31, 2023, consisted of the following:

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

	Transfers In (Out)
General Fund	\$ 5,825,697
Common Road I Fund	2,811,776
Common Road II Fund	2,729,200
Law Enforcement Fund	(2,629,423)
Law Enforcement Sales Tax Fund	(3,363,718)
Bridge Fund	369,862
Road and Bridge Sales Tax Fund	(4,654,668)
Cart Fund	(1,756,170)
ARPA Fund	(460,706)
Nonmajor Governmental Funds	1,128,150
	<u>\$ -</u>

Christian County

Notes to the Financial Statements

December 31, 2023

9. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has transferred its risk by obtaining coverage from commercial insurance companies. In addition, it has effectively managed risk through various employee education and prevention programs. There has been no significant reduction in insurance coverage from the previous year.

10. Commitments

At December 31, 2023, the County had the following commitments:

- Great River Engineering for the Green Bridge over Finley River design in the amount of \$118,372, stormwater improvements design project in the amount of \$156,294 and jail sewer improvements project in the amount of \$128,330
- OWN Engineering for the Hawkins Bridge design in the amount of \$131,476 and Red Bridge Road over Bull Creek design in the amount of \$132,280
- Olsson for the James River Watershed design project in the amount of \$113,265
- GHN Architects & Engineers for the Operations Building design project in the amount of \$136,500
- CFS Engineers for the Stormwater Design project in the amount of \$185,284 and Old Prospect Road Widening project in the amount of \$113,940
- Hartman & Company, Inc. for the Nelson Mill Rd Bridge project in the amount of \$653,202
- K&B Equipment, LLC for the Water & Sewer Improvements project in the amount of \$983,157

Other Information

Christian County

Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes				
County general sales tax	\$ 5,900,000	\$ 5,900,000	\$ 5,849,512	\$ (50,488)
Franchise taxes	55,000	55,000	50,221	(4,779)
Payment in lieu of taxes	117,000	117,000	124,293	7,293
Property and surtaxes	715,131	715,131	830,010	114,879
	<u>6,787,131</u>	<u>6,787,131</u>	<u>6,854,036</u>	<u>66,905</u>
Collector's Commission				
Collection Commissions	1,050,000	1,050,000	1,227,365	177,365
Intergovernmental				
Federal	494,182	494,182	864,596	370,414
Fees and Charges				
Court	335,000	335,000	436,957	101,957
Public administration	30,000	30,000	29,516	(484)
County clerk	6,000	6,000	43,393	37,393
Recorder of deeds	450,000	450,000	329,084	(120,916)
Sheriff fees	1,126,200	1,126,200	1,359,613	233,413
Recycle	10,000	10,000	4,786	(5,214)
Election reimbursement	2,000	2,000	27,902	25,902
Planning and zoning	52,500	52,500	60,780	8,280
Other	500	500	89,527	89,027
	<u>2,012,200</u>	<u>2,012,200</u>	<u>2,381,558</u>	<u>369,358</u>
Other				
Interest	35,015	35,015	497,075	462,060
Miscellaneous	799,140	799,140	364,518	(434,622)
	<u>834,155</u>	<u>834,155</u>	<u>861,593</u>	<u>27,438</u>
Total Receipts	<u>11,177,668</u>	<u>11,177,668</u>	<u>12,189,148</u>	<u>1,011,480</u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget
Disbursements				
General Government				
University extension	390,175	390,175	82,175	308,000
Collector of revenue	351,415	351,415	271,166	80,249
Treasurer	157,535	157,535	109,199	48,336
Recorder of deeds	259,238	259,238	260,436	(1,198)
County commission	398,268	398,268	381,190	17,078
Planning and zoning	420,553	420,553	364,420	56,133
County operations	3,234,691	3,234,691	1,987,018	1,247,673
Public administrator	205,756	205,756	201,208	4,548
Election and voter registration	316,916	316,916	230,685	86,231
County clerk	284,377	284,377	242,037	42,340
Auditor	243,809	243,809	194,755	49,054
Human resources	475,822	475,822	411,287	64,535
Campus security	-	-	684	(684)
Building and grounds	1,030,132	1,030,132	969,637	60,495
	7,768,687	7,768,687	5,705,897	2,062,790
Judicial				
Consolidated courts	392,650	392,650	258,516	134,134
Circuit court	215,818	215,818	191,256	24,562
Coroner	263,799	263,799	191,616	72,183
Juvenile	561,407	561,407	529,582	31,825
Prosecuting attorney	2,343,928	2,343,928	2,119,019	224,909
	3,777,602	3,777,602	3,289,989	487,613
Public Safety				
Emergency management	258,080	258,080	180,583	77,497
Law enforcement	9,868,201	9,868,201	8,045,103	1,823,098
	10,126,281	10,126,281	8,225,686	1,900,595
Public Works				
Recycling	130,953	130,953	110,004	20,949
Total Disbursements	21,803,523	21,803,523	17,331,576	4,471,947
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(10,625,855)	(10,625,855)	(5,142,428)	5,483,427

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget
Other Financing Sources (Uses)				
Operating transfers in	9,995,630	9,995,630	6,453,847	(3,541,783)
Operating transfers (out)	(923,150)	(923,150)	(628,150)	295,000
Sale of property	-	-	11,690	11,690
Total Other Financing Sources (Uses)	9,072,480	9,072,480	5,837,387	(3,235,093)
<i>Net Change in Fund Balance</i>	(1,553,375)	(1,553,375)	694,959	2,248,334
Fund Balance, January 1	8,159,420	8,159,420	8,159,420	-
Fund Balance, December 31	\$ 6,606,045	\$ 6,606,045	\$ 8,854,379	\$ 2,248,334

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Common Road I Fund – Modified Cash Basis

Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Taxes				
Property taxes	\$ 119,000	\$ 119,000	\$ 162,465	\$ 43,465
Surtax	525	525.00	647	122
Sales tax	-	-	6	6
	<u>119,525</u>	<u>119,525</u>	<u>163,118</u>	<u>43,593</u>
Intergovernmental				
Federal	23,000	23,000	29,219	6,219
Other				
Interest	28,000	28,000	103,130	75,130
Miscellaneous	-	-	3,669	3,669
	<u>28,000</u>	<u>28,000</u>	<u>106,799</u>	<u>78,799</u>
Total Receipts	<u>170,525</u>	<u>170,525</u>	<u>299,136</u>	<u>128,611</u>
Disbursements				
Highway and Roads				
Wages				
Common road wages	767,950	767,950	733,873	34,077
Fringe benefits	313,537	313,537	303,437	10,100
	<u>1,081,487</u>	<u>1,081,487</u>	<u>1,037,310</u>	<u>44,177</u>
Repairs and Maintenance				
Equipment repair	85,000	85,000	86,456	(1,456)
Road maintenance and repair	1,755,000	1,755,000	1,623,792	131,208
Tire and tire repair	24,000	24,000	21,570	2,430
	<u>1,864,000</u>	<u>1,864,000</u>	<u>1,731,818</u>	<u>132,182</u>
Services				
Snow removal	50,000	50,000	21,323	28,677

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Common Road I Fund – Modified Cash Basis

Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget
Supplies				
Uniform	12,000	12,000	9,770	2,230
Shop	37,750	37,750	30,298	7,452
Phone/pagers	4,500	4,500	4,928	(428)
Fuel	100,000	100,000	128,624	(28,624)
	154,250	154,250	173,620	(19,370)
Insurance	68,500	68,500	46,646	21,854
Rent and utilities	13,000	13,000	12,345	655
Capital Outlay				
Road signs	20,000	20,000	15,844	4,156
Equipment purchases	131,500	131,500	112,783	18,717
	151,500	151,500	128,627	22,873
Total Disbursements	3,382,737	3,382,737	3,151,689	231,048
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(3,212,212)	(3,212,212)	(2,852,553)	359,659
Other Financing Sources				
Operating transfers in	3,228,685	3,228,685	2,811,776	(416,909)
Sale of property			115,918	115,918
Total Other Financing Sources	3,228,685	3,228,685	2,927,694	(300,991)
<i>Net Change in Fund Balance</i>	16,473	16,473	75,141	58,668
Fund Balance, January 1	1,897,426	1,897,426	1,897,426	-
Fund Balance, December 31	\$ 1,913,899	\$ 1,913,899	\$ 1,972,567	\$ 58,668

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Common Road II Fund – Modified Cash Basis

Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Taxes				
Property tax	\$ -	\$ -	\$ 174	\$ 174
Surtax	8,600	8,600	8,557	(43)
	<u>8,600</u>	<u>8,600</u>	<u>8,731</u>	<u>131</u>
Other				
Interest	21,500	21,500	77,504	56,004
Miscellaneous	-	-	285	285
	<u>21,500</u>	<u>21,500</u>	<u>77,789</u>	<u>56,289</u>
Total Receipts	30,100	30,100	86,520	56,420
Disbursements				
Highway and Roads				
Wages				
Common road wages	649,675	649,675	642,433	7,242
Fringe benefits	266,562	266,562	271,296	(4,734)
Repairs and Maintenance				
Equipment repair	90,000	90,000	89,831	169
Road maintenance and repair	1,700,000	1,700,000	1,600,313	99,687
Tire and tire repair	18,000	18,000	23,535	(5,535)
	<u>1,808,000</u>	<u>1,808,000</u>	<u>1,713,679</u>	<u>94,321</u>
Services				
Snow removal	50,000	50,000	31,911	18,089

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Common Road II Fund – Modified Cash Basis

Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Supplies				
Uniform	12,500	12,500	6,838	5,662
Shop	37,750	37,750	32,920	4,830
Road signs	21,000	21,000	17,449	3,551
Phone and pagers	3,500	3,500	3,263	237
Fuel	100,000	100,000	100,360	(360)
Miscellaneous	-	-	500	(500)
	<u>174,750</u>	<u>174,750</u>	<u>161,330</u>	<u>13,420</u>
Other				
Insurance	58,400	58,400	43,786	14,614
Rent and utilities	9,500	9,500	9,751	(251)
	<u>67,900</u>	<u>67,900</u>	<u>53,537</u>	<u>14,363</u>
Capital Outlay				
Building and land	2,500	2,500	21,197	(18,697)
Equipment purchases	100,000	100,000	97,010	2,990
Equipment rental	-	-	60	(60)
Small equipment purchases	1,500	1,500	225	1,275
	<u>104,000</u>	<u>104,000</u>	<u>118,492</u>	<u>(14,492)</u>
Total Disbursements	<u>3,120,887</u>	<u>3,120,887</u>	<u>2,992,678</u>	<u>128,209</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(3,090,787)	(3,090,787)	(2,906,158)	184,629
Other Financing Sources				
Operating transfers in	<u>3,198,533</u>	<u>3,198,533</u>	<u>2,729,200</u>	<u>(469,333)</u>
<i>Net Change in Fund Balance</i>	107,746	107,746	(176,958)	(284,704)
Fund Balance, January 1	<u>1,491,178</u>	<u>1,491,178</u>	<u>1,491,178</u>	-
Fund Balance, December 31	<u><u>\$ 1,598,924</u></u>	<u><u>\$ 1,598,924</u></u>	<u><u>\$ 1,314,220</u></u>	<u><u>\$ (284,704)</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Law Enforcement Fund – Modified Cash Basis

Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Taxes				
Sales tax	\$ 2,970,000	\$ 2,970,000	\$ 2,913,875	\$ (56,125)
Other				
Interest	12,000	12,000	335,427	323,427
Total Receipts	<u>2,982,000</u>	<u>2,982,000</u>	<u>3,249,302</u>	<u>267,302</u>
Disbursements				
Public safety				
Total Disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	2,982,000	2,982,000	3,249,302	267,302
Other Financing (Uses)				
Operating transfers (out)	<u>(5,426,000)</u>	<u>(5,426,000)</u>	<u>(2,629,423)</u>	<u>2,796,577</u>
<i>Net Change in Fund Balance</i>	(2,444,000)	(2,444,000)	619,879	3,063,879
Fund Balance, January 1	<u>5,836,044</u>	<u>5,836,044</u>	<u>5,836,044</u>	<u>-</u>
Fund Balance, December 31	<u><u>\$ 3,392,044</u></u>	<u><u>\$ 3,392,044</u></u>	<u><u>\$ 6,455,923</u></u>	<u><u>\$ 3,063,879</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Law Enforcement Sales Tax Fund – Modified Cash Basis

Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Taxes	\$ 3,215,680	\$ 3,215,680	\$ 3,134,858	\$ (80,822)
Interest	3,000	3,000	31,273	28,273
Total Receipts	<u>3,218,680</u>	<u>3,218,680</u>	<u>3,166,131</u>	<u>(52,549)</u>
Disbursements				
Public safety	-	-	-	-
Total Disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	3,218,680	3,218,680	3,166,131	(52,549)
Other Financing (Uses)				
Operating transfers (out)	<u>(3,572,028)</u>	<u>(3,572,028)</u>	<u>(3,363,718)</u>	<u>208,310</u>
<i>Net Change in Fund Balance</i>	(353,348)	(353,348)	(197,587)	155,761
Fund Balance, January 1	<u>717,367</u>	<u>717,367</u>	<u>717,367</u>	<u>-</u>
Fund Balance, December 31	<u><u>\$ 364,019</u></u>	<u><u>\$ 364,019</u></u>	<u><u>\$ 519,780</u></u>	<u><u>\$ 155,761</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Bridge Fund – Modified Cash Basis

Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Intergovernmental	\$ 552,000	\$ 552,000	\$ 55,646	\$ (496,354)
Interest	17,000	17,000	86,292	69,292
Total Receipts	<u>569,000</u>	<u>569,000</u>	<u>141,938</u>	<u>(427,062)</u>
Disbursements				
Roads and bridges	<u>1,082,965</u>	<u>1,082,965</u>	<u>176,571</u>	<u>906,394</u>
Total Disbursements	<u>1,082,965</u>	<u>1,082,965</u>	<u>176,571</u>	<u>906,394</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(513,965)	(513,965)	(34,633)	479,332
Other Financing Sources				
Operating transfers in	<u>266,716</u>	<u>266,716</u>	<u>369,862</u>	<u>103,146</u>
<i>Net Change in Fund Balance</i>	(247,249)	(247,249)	335,229	582,478
Fund Balance, January 1	<u>1,486,753</u>	<u>1,486,753</u>	<u>1,486,753</u>	<u>-</u>
Fund Balance, December 31	<u><u>\$ 1,239,504</u></u>	<u><u>\$ 1,239,504</u></u>	<u><u>\$ 1,821,982</u></u>	<u><u>\$ 582,478</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Assessment Fund – Modified Cash Basis

Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Intergovernmental				
State of Missouri	\$ 134,069	\$ 134,069	\$ 136,389	\$ 2,320
Fees and Charges				
Collector 1% withholding	900,000	900,000	1,001,946	101,946
Annual online fees	12,000	12,000	9,414	(2,586)
	912,000	912,000	1,011,360	99,360
Other				
Interest	20,000	20,000	94,147	74,147
Miscellaneous	2,000	2,000	-	(2,000)
Sale of maps	5,000	5,000	4,318	(682)
	27,000	27,000	98,465	71,465
Total Receipts	1,073,069	1,073,069	1,246,214	173,145
Disbursements				
General Government				
Salaries				
Assessor	71,340	71,340	71,340	-
Assessor-other	584,705	584,705	514,864	69,841
	656,045	656,045	586,204	69,841
Employee Fringe Benefits				
Employer FICA and Medicare	50,190	50,190	43,014	7,176
Retirement	82,662	82,662	78,515	4,147
Insurance and unemployment	107,785	107,785	86,993	20,792
	240,637	240,637	208,522	32,115
Supplies				
Assessment supplies	20,000	20,000	18,086	1,914
Office supplies	55,000	55,000	51,353	3,647
	75,000	75,000	69,439	5,561

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Assessment Fund – Modified Cash Basis

Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Repairs and maintenance	73,000	73,000	946	72,054
Telephone	7,600	7,600	5,363	2,237
Insurance	20,000	20,000	16,040	3,960
Other				
Contracts	20,200	20,200	11,957	8,243
Meetings	16,000	16,000	9,652	6,348
Mileage	12,000	12,000	3,516	8,484
Other	65,100	65,100	17,546	47,554
	<u>113,300</u>	<u>113,300</u>	<u>42,671</u>	<u>70,629</u>
Capital outlay				
Equipment	72,500	72,500	26,027	46,473
Building and improvements	155,000	155,000	57,235	97,765
Computer hardware	20,000	20,000	2,789	17,211
Computer software	20,000	20,000	31,933	(11,933)
	<u>267,500</u>	<u>267,500</u>	<u>117,984</u>	<u>149,516</u>
Total Disbursements	<u>1,453,082</u>	<u>1,453,082</u>	<u>1,047,169</u>	<u>405,913</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(380,013)	(380,013)	199,045	579,058
Other Financing Sources				
Operating transfers in	92,000	92,000	-	(92,000)
<i>Net Change in Fund Balance</i>	(288,013)	(288,013)	199,045	487,058
Fund Balance, January 1	<u>1,342,959</u>	<u>1,342,959</u>	<u>1,342,959</u>	<u>-</u>
Fund Balance, December 31	<u>\$ 1,054,946</u>	<u>\$ 1,054,946</u>	<u>\$ 1,542,004</u>	<u>\$ 487,058</u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – Road and Bridge Sales Tax Fund – Modified Cash Basis

Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Taxes	\$ 5,900,000	\$ 5,900,000	\$ 5,827,749	\$ (72,251)
Interest	47,000	47,000	228,828	181,828
Total Receipts	<u>5,947,000</u>	<u>5,947,000</u>	<u>6,056,577</u>	<u>109,577</u>
Disbursements				
Roads and bridges	500,500	500,500	350,620	149,880
Total Disbursements	<u>500,500</u>	<u>500,500</u>	<u>350,620</u>	<u>149,880</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	5,446,500	5,446,500	5,705,957	259,457
Other Financing (Uses)				
Operating transfers (out)	<u>(5,900,000)</u>	<u>(5,900,000)</u>	<u>(4,654,668)</u>	<u>1,245,332</u>
<i>Net Change in Fund Balance</i>	(453,500)	(453,500)	1,051,289	1,504,789
Fund Balance, January 1	<u>3,810,278</u>	<u>3,810,278</u>	<u>3,810,278</u>	<u>-</u>
Fund Balance, December 31	<u><u>\$ 3,356,778</u></u>	<u><u>\$ 3,356,778</u></u>	<u><u>\$ 4,861,567</u></u>	<u><u>\$ 1,504,789</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – CART Fund – Modified Cash Basis

Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes	\$ 1,768,425	\$ 2,300,000	\$ 2,213,919	\$ (86,081)
Interest	1,800	10,800	9,884	(916)
Total Receipts	1,770,225	2,310,800	2,223,803	(86,997)
Disbursements				
Roads and bridges	482,551	605,000	600,794	4,206
Total Disbursements	482,551	605,000	600,794	4,206
<i>Excess (Deficit) of Receipts Over Disbursements</i>	1,287,674	1,705,800	1,623,009	(82,791)
Other Financing (Uses)				
Operating transfers (out)	(1,283,234)	(1,785,000)	(1,756,170)	28,830
<i>Net Change in Fund Balance</i>	4,440	(79,200)	(133,161)	(53,961)
Fund Balance, January 1	139,328	139,328	139,328	-
Fund Balance, December 31	\$ 143,768	\$ 60,128	\$ 6,167	\$ (53,961)

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Budgetary Comparison Schedule – ARPA Fund – Modified Cash Basis

Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Interest	\$ 75,000	\$ 75,000	\$ 768,000	\$ 693,000
Disbursements				
General Government				
County operations	150,000	150,000	271,421	(121,421)
Capital outlay	6,575,000	6,575,000	1,437,746	5,137,254
Total Disbursements	<u>6,725,000</u>	<u>6,725,000</u>	<u>1,709,167</u>	<u>5,015,833</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(6,650,000)	(6,650,000)	(941,167)	5,708,833
Other Financing (Uses)				
Operating transfers (out)	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(460,706)</u>	<u>539,294</u>
<i>Net Change in Fund Balance</i>	(7,650,000)	(7,650,000)	(1,401,873)	6,248,127
Fund Balance, January 1	15,947,854	15,947,854	15,947,854	-
Fund Balance, December 31	<u><u>\$ 8,297,854</u></u>	<u><u>\$ 8,297,854</u></u>	<u><u>\$ 14,545,981</u></u>	<u><u>\$ 6,248,127</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Christian County

Notes to the Budgetary Comparison Schedules

Year Ended December 31, 2023

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 67, RSMo, the County adopts a budget for each fund.
2. Prior to January, the County Auditor, who serves as the Budget Officer, submits to the Commission a proposed budget for the fiscal year beginning on the following January 1. The budget includes estimated receipts and proposed disbursements for all County funds. Budgeted disbursements cannot exceed beginning available monies plus estimated receipts for the year.
3. A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Commission, the budget document is available for public inspection.
4. In January, the budget is legally enacted by a vote of the Commission.
5. Subsequent to its formal approval of the budget, the Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information included in the financial statements. Budgeted amounts are as originally adopted, or as amended by the Commission. Individual amendments were not material to the original appropriations, which were amended.
6. Budgets for County funds are prepared and adopted on the modified cash basis (budget basis), recognizing receipts when collected and disbursements when paid.

Supplementary Information

Christian County

Combining Balance Sheet – Nonmajor Governmental Funds – Modified Cash Basis

December 31, 2023

	Special Revenue Funds							
	Local							
	HAVA Fund	Building Inspection Fund	Family Violence Fund	Local Emergency Planning Commission Fund	Law Enforcement Training Fund	Prosecuting Attorney Administrative Fee Fund	Federal Forfeiture Fund	Clerk's Election Fund
Assets								
Cash - unrestricted	\$ -	\$ 883,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,197
Cash - restricted	21,465	-	-	25,478	8,269	26,613	146,103	-
Total Assets	<u>\$ 21,465</u>	<u>\$ 883,250</u>	<u>\$ -</u>	<u>\$ 25,478</u>	<u>\$ 8,269</u>	<u>\$ 26,613</u>	<u>\$ 146,103</u>	<u>\$ 5,197</u>
Fund Balances								
Restricted for								
Public safety	\$ -	\$ -	\$ -	\$ 25,478	\$ 8,269	\$ -	\$ 146,103	\$ -
Debt service	-	-	-	-	-	-	-	-
Elections	21,465	-	-	-	-	-	-	-
Prosecuting attorney	-	-	-	-	-	26,613	-	-
Recorder's technology	-	-	-	-	-	-	-	-
Record retention	-	-	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-	-
County clerk	-	-	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-	-	-
Assigned to								
Elections	-	-	-	-	-	-	-	5,197
Building inspection	-	883,250	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Total Fund Balances	<u>\$ 21,465</u>	<u>\$ 883,250</u>	<u>\$ -</u>	<u>\$ 25,478</u>	<u>\$ 8,269</u>	<u>\$ 26,613</u>	<u>\$ 146,103</u>	<u>\$ 5,197</u>

Christian County

Combining Balance Sheet – Nonmajor Governmental Funds – Modified Cash Basis

December 31, 2023

	Special Revenue Funds							
	Prosecuting Attorney Delinquent Tax Fund	Record Retention Fund	Recorder Technology Fund	Election Service Fund	Sheriff Concealed Carry Fund	Tax Maintenance Fund	Law Library Fund	Prosecuting Attorney Training Fund
Assets								
Cash - unrestricted	\$ -	\$ -	\$ -	\$ 37,489	\$ 294,211	\$ -	\$ -	\$ -
Cash - restricted	17,773	166,004	640,323	-	-	199,592	52,148	9,525
Total Assets	\$ 17,773	\$ 166,004	\$ 640,323	\$ 37,489	\$ 294,211	\$ 199,592	\$ 52,148	\$ 9,525
Fund Balances								
Restricted for								
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Prosecuting attorney	17,773	-	-	-	-	-	52,148	9,525
Recorder's technology	-	-	640,323	-	-	-	-	-
Record retention	-	166,004	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	199,592	-	-
County clerk	-	-	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-	-	-
Assigned to								
Elections	-	-	-	37,489	-	-	-	-
Building inspection	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	294,211	-	-	-
Total Fund Balances	\$ 17,773	\$ 166,004	\$ 640,323	\$ 37,489	\$ 294,211	\$ 199,592	\$ 52,148	\$ 9,525

Christian County

Combining Balance Sheet – Nonmajor Governmental Funds – Modified Cash Basis

December 31, 2023

	Special Revenue Funds					Debt Service Fund	Capital Projects Fund	Total
	LERF Fund	Civil Processing Fund	River Downs NID Fund	Stone Hollow NID Fund	Inmate Prisoner Detention Security Fund	County Clerk Fees Fund	2017 Bond Debt Service Fund	
Assets								
Cash - unrestricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,220,147
Cash - restricted	171,114	132,019	43,819	42,940	18,617	36	-	3,461,021
Total Assets	<u>\$ 171,114</u>	<u>\$ 132,019</u>	<u>\$ 43,819</u>	<u>\$ 42,940</u>	<u>\$ 18,617</u>	<u>\$ 36</u>	<u>\$ -</u>	<u>\$ 4,681,168</u>
Fund Balances								
Restricted for								
Public safety	\$ 171,114	\$ 132,019	\$ -	\$ -	\$ 18,617	\$ -	\$ -	\$ 501,600
Debt service	-	-	43,819	42,940	-	-	-	86,759
Elections	-	-	-	-	-	-	-	21,465
Prosecuting attorney	-	-	-	-	-	-	-	106,059
Recorder's technology	-	-	-	-	-	-	-	640,323
Record retention	-	-	-	-	-	-	-	166,004
Tax maintenance	-	-	-	-	-	-	-	199,592
County clerk	-	-	-	-	-	36	-	36
Capital improvements	-	-	-	-	-	-	1,739,183	1,739,183
Assigned to								
Elections	-	-	-	-	-	-	-	42,686
Building inspection	-	-	-	-	-	-	-	883,250
Sheriff	-	-	-	-	-	-	-	294,211
Total Fund Balances	<u>\$ 171,114</u>	<u>\$ 132,019</u>	<u>\$ 43,819</u>	<u>\$ 42,940</u>	<u>\$ 18,617</u>	<u>\$ 36</u>	<u>\$ -</u>	<u>\$ 4,681,168</u>

Christian County

Combining Statement of Receipts, Disbursements, and Changes in Fund Balances – Nonmajor Governmental Funds – Modified Cash Basis

Year Ended December 31, 2023

	Special Revenue Funds							
	HAVA Fund	Building Inspection Fund	Family Violence Fund	Local Emergency Planning Commission Fund	Law Enforcement Training Fund	Prosecuting Attorney Administrative Fee Fund	Federal Forfeiture Fund	
Receipts								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	19,875	-	-	-	-	-	60,696	80,581
Fees and charges	-	378,262	2,820	-	13,671	185,602	-	-
Other	1,828	42,693	-	1,324	2,026	1,130	7,533	707
Total Receipts	21,703	420,955	2,820	1,324	15,697	186,732	68,229	81,288
Disbursements								
General government	28,570	298,377	-	-	-	-	-	109,473
Judicial	-	-	-	-	-	182,455	-	-
Public safety	-	-	2,820	1,476	13,422	-	23,505	-
Debt service	-	-	-	-	-	-	-	-
Total Disbursements	28,570	298,377	2,820	1,476	13,422	182,455	23,505	109,473
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(6,867)	122,578	-	(152)	2,275	4,277	44,724	(28,185)
Other Financing Sources (Uses)								
Operating transfers in (out)	-	-	-	-	-	-	-	-
<i>Net Change in Fund Balance</i>	(6,867)	122,578	-	(152)	2,275	4,277	44,724	(28,185)
Fund Balance, January 1	28,332	760,672	-	25,630	5,994	22,336	101,379	33,382
Fund Balance, December 31	\$ 21,465	\$ 883,250	\$ -	\$ 25,478	\$ 8,269	\$ 26,613	\$ 146,103	\$ 5,197

Christian County

Combining Statement of Receipts, Disbursements, and Changes in Fund Balances – Nonmajor Governmental Funds – Modified Cash Basis

Year Ended December 31, 2023

	Special Revenue Funds							
	Prosecuting Attorney Delinquent Tax Fund	Record Retention Fund	Recorder Technology Fund	Election Service Fund	Sheriff Concealed Carry Fund	Tax Maintenance Fund	Law Library Fund	
Receipts								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-
Fees and charges	5,943	31,292	95,740	13,133	30,535	165,153	43,360	5,859
Other	890	7,627	30,444	1,571	14,952	11,832	2,007	496
Total Receipts	6,833	38,919	126,184	14,704	45,487	176,985	45,367	6,355
Disbursements								
General government	-	9,025	36,546	428	-	126,331	-	-
Judicial	4,119	-	-	-	-	-	14,629	6,071
Public safety	-	-	-	-	41,471	-	-	-
Debt service	-	-	-	-	-	-	-	-
Total Disbursements	4,119	9,025	36,546	428	41,471	126,331	14,629	6,071
<i>Excess (Deficit) of Receipts Over Disbursements</i>	2,714	29,894	89,638	14,276	4,016	50,654	30,738	284
Other Financing Sources (Uses)								
Operating transfers in (out)	-	-	-	-	-	-	-	-
Net Change in Fund Balance	2,714	29,894	89,638	14,276	4,016	50,654	30,738	284
Fund Balance, January 1	15,059	136,110	550,685	23,213	290,195	148,938	21,410	9,241
Fund Balance, December 31	\$ 17,773	\$ 166,004	\$ 640,323	\$ 37,489	\$ 294,211	\$ 199,592	\$ 52,148	\$ 9,525

Christian County

Combining Statement of Receipts, Disbursements, and Changes in Fund Balances – Nonmajor Governmental Funds – Modified Cash Basis
Year Ended December 31, 2023

	Special Revenue Funds					Debt Service Fund	Capital Projects Fund	Total	
	LERF Fund	Civil Processing Fund	River Downs NID Fund	Stone Hollow NID Fund	Inmate Prisoner Detention Security Fund	County Clerk Fees Fund	2017 Bond Debt Service Fund		Capital Requests Fund
Receipts									
Taxes	\$ -	\$ -	\$ 44,698	\$ 23,011	\$ -	\$ -	\$ -	\$ -	\$ 67,709
Intergovernmental	-	-	-	-	-	-	-	-	161,152
Fees and charges	44,514	44,759	-	-	10,294	-	-	-	1,070,937
Other	7,545	5,864	2,218	2,548	843	467	-	72,882	219,427
Total Receipts	<u>52,059</u>	<u>50,623</u>	<u>46,916</u>	<u>25,559</u>	<u>11,137</u>	<u>467</u>	<u>-</u>	<u>72,882</u>	<u>1,519,225</u>
Disbursements									
General government	-	-	-	-	-	431	-	62,381	671,562
Judicial	-	-	-	-	-	-	-	-	207,274
Public safety	-	12,415	-	-	13,153	-	-	-	108,262
Debt service	-	-	43,676	23,463	-	-	628,150	-	695,289
Total Disbursements	<u>-</u>	<u>12,415</u>	<u>43,676</u>	<u>23,463</u>	<u>13,153</u>	<u>431</u>	<u>628,150</u>	<u>62,381</u>	<u>1,682,387</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	52,059	38,208	3,240	2,096	(2,016)	36	(628,150)	10,501	(163,162)
Other Financing Sources (Uses)									
Operating transfers in (out)	-	-	-	-	-	-	628,150	500,000	1,128,150
<i>Net Change in Fund Balance</i>	52,059	38,208	3,240	2,096	(2,016)	36	-	510,501	964,988
Fund Balance, January 1	119,055	93,811	40,579	40,844	20,633	-	-	1,228,682	3,716,180
Fund Balance, December 31	<u>\$ 171,114</u>	<u>\$ 132,019</u>	<u>\$ 43,819</u>	<u>\$ 42,940</u>	<u>\$ 18,617</u>	<u>\$ 36</u>	<u>\$ -</u>	<u>\$ 1,739,183</u>	<u>\$ 4,681,168</u>

Other Reporting Requirements



Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Christian County Commission
Christian County
Ozark, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Christian County, Missouri, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise Christian County, Missouri's basic financial statements, and have issued our report thereon, dated August 16, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Christian County, Missouri's internal control over financial reporting (internal control) as a basis of designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Christian County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Christian County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KPM CPAs, PC

KPM CPAs, PC
Springfield, Missouri
August 16, 2024



Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Christian County Commission
Christian County, Missouri
Ozark, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Christian County, Missouri's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on Christian County, Missouri's major federal program for the year ended December 31, 2023. Christian County, Missouri's major federal program is identified in the Summary of Audit results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Christian County, Missouri, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Christian County, Missouri, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Christian County Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about Christian County, Missouri's compliance with the requirements of its major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Christian County, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Christian County, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

KPM CPAs, PC

KPM CPAs, PC
Springfield, Missouri
August 16, 2024

Christian County

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2023

Federal Grantor/Pass Through Grantor/Program Title	Assistance Listing Number	Pass-through Grantor's Number/Other Identifying Number	Passed-through to Subrecipients	Federal Expenditures
U.S. Department of Justice				
Missouri Association of Prosecuting Attorneys				
Crime Victim Assistance	16.575	ER130220128-001	\$ -	\$ 82,366
		ER130220128	-	27,718
COVID-19 - Crime Victim Assistance		ER130220128-001	-	29,114
		ER130220128	-	5,670
			-	144,868
Missouri Department of Public Safety				
Violence Against Women Formula Grant	16.588	2022-VAWA-012	-	53,590
Edward Byrne Memorial Justice Assistance Program	16.738	15PBJA-22-GG-00640-MUMU	-	9,812
		2020-MU-BX-K001	-	59,990
			-	69,802
Direct				
Bullet Proof Vest Partnership Program	16.607	N/A	-	12,090
Total U.S. Department of Justice			-	280,350
U.S. Department of Transportation				
Missouri Department of Transportation Highway Safety Division				
Alcohol Open Container Requirements	20.607	23-154-AL-020	-	6,021
		24-154-AL-010	-	1,081
			-	7,102
Highway Safety Cluster				
State and Community Highway Safety	20.600	23-PT-02-026	-	23,581
		24-PT-02-009	-	3,692
Total Highway Safety Cluster			-	27,273
Missouri Department of Transportation Highway Planning and Construction	20.205	STBG-9901(830)	-	53,588
Total U.S. Department of Transportation			-	87,963
U.S. Department of Homeland Security				
State Emergency Management Agency				
Emergency Management Performance Grants	97.042	EMK-2022-EP-00004-027	-	27,073
		EMK-2023-EP-00004-025	-	24,386
			-	51,459
Missouri State University				
Homeland Security Grant Program	97.067	EMW-2022-SS-00094	-	1,566
Total U.S. Department of Homeland Security			-	53,025
U.S. Department of Health and Human Services				
Missouri Department of Social Services				
Child Support Enforcement	93.563	ER10220C019	-	582
Total U.S. Department of Health and Human Services			-	582

See accompanying Notes to the Schedule of Expenditures of Federal Awards.

Christian County

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2023

Federal Grantor/Pass Through Grantor/Program Title	Assistance Listing Number	Pass-through Grantor's Number/Other Identifying Number	Passed-through to Subrecipients	Federal Expenditures
Executive Office of the President				
Missouri Department of Public Safety				
High Intensity Drug Trafficking Areas Program	95.001	G22MW0001A G23MW0001A	- -	19,845 45,416
Total Executive Office of the President			-	65,261
U.S. Department of the Treasury				
Direct				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	-	2,169,874
Missouri Department of Social Services				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds		SLFRP4542	-	89,109
Total U.S. Department of the Treasury			-	2,258,983
U.S. Department of Agriculture				
Direct				
Schools and Roads - Grants to States	10.665	N/A	-	70,466
Total U.S. Department of Agriculture			-	70,466
Election Assistance Commission				
Missouri Secretary of State				
HAVA Election Security Grants	90.404	N/A	-	10,000
Total Election Assistance Commission			-	10,000
U.S. Department of the Interior				
Direct				
Payment in Lieu of Taxes	15.226	N/A	-	124,293
National Forest Acquired Lands	15.438	N/A	-	75,649
Total U.S. Department of the Interior			-	199,942
Total Expenditures of Federal Awards			\$ -	\$ 3,026,572

N/A – Not Applicable

See accompanying Notes to the Schedule of Expenditures of Federal Awards.

Christian County

Notes to the Schedule of Expenditures of Federal Awards

Year Ended December 31, 2023

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Christian County, Missouri, for the year ended December 31, 2023, and it is presented on the modified cash basis of accounting as described below. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Christian County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Christian County, Missouri.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified cash basis of accounting which is described in Note 1 to the County's financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Christian County elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

3. Subrecipients

The County did not provide funds to subrecipients in the current year.

Christian County

Schedule of Findings and Questioned Costs

Year Ended December 31, 2023

Section I: Summary of Audit Results

Financial Statements	
Type of report the auditor issued on whether the financial statements audited were prepared in accordance with the modified cash basis of accounting:	Unmodified
Internal Control over Financial Reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Noncompliance material to financial statements noted?	No
Federal Awards	
Internal control over major federal programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Type of auditor’s report issued on compliance for the major federal program:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	No
Identification of major federal program:	
Assistance Listing Number	Name of Federal Program or Cluster
21.027	COVID 19 – Coronavirus State and Local Fiscal Recovery Funds
Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

Section II: Financial Statement Findings

None

Section III: Federal Award Findings and Questioned Costs

None

Christian County

Summary Schedule of Prior Audit Findings

Year Ended December 31, 2023

There were no prior audit findings.